

**FORM  
LB-1**

**NOTICE OF BUDGET HEARING**

A meeting of the Wasco County Commissioners will be held on June 1, 2011 at 9:05 am at the Wasco County Courthouse, Courtroom 202, 511 Washington St, The Dalles, OR. The purpose of this meeting will be to discuss the budget for the fiscal year beginning July 1, 2011, as approved by the Wasco County Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Wasco County Finance Department, 511 Washington St, Suite 207, The Dalles, OR, Monday - Friday, between the hours of 8:30 and 4:00. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year.

Major changes, if any, and their effect on the budget, are explained below. This budget is for an annual period.

County	City	Chairperson of Governing Body	Telephone Number
Wasco	The Dalles	Sherry Holliday	(541) 506-2520

**FINANCIAL SUMMARY**

<input type="checkbox"/> Check this box if your budget only has one fund		TOTAL OF ALL FUNDS	Adopted Budget This Year 2010-2011	Approved Budget Next Year 2011-2012
Anticipated Requirements	1. Total Personal Services.....		10,353,704	10,700,064
	2. Total Materials and Supplies .....		12,218,844	11,541,730
	3. Total Capital Outlay .....		3,790,991	2,956,985
	4. Total Debt Service .....		521,132	555,055
	5. Total Transfers .....		1,196,191	1,729,815
	6. Total Contingencies .....		1,648,650	1,306,285
	7. Total Special Payments.....			
	8. Total Unappropriated and Reserved for Future Expenditure...		5,413,990	5,643,716
	9. <b>Total Requirements</b> - add Lines 1 through 8 .....		35,143,502	34,433,650
Anticipated Resources	10. Total Resources Except Property Taxes .....		28,532,129	27,478,961
	11. Total Property Taxes Estimated to be Received .....		6,611,373	6,954,689
	12. <b>Total Resources</b> - add Lines 10 and 11 .....		35,143,502	34,433,650
Estimated Ad Valorem Property Taxes	13. Total Property Taxes Estimated to be Received (line 11)		6,611,373	6,954,689
	14. Plus: Estimated Property Taxes Not To Be Received .....			
	A. Loss Due to Constitutional Limits .....			
	B. Discounts Allowed, Other Uncollected Amounts .....		457,336	604,756
15. Total Tax Levied .....		7,068,709	7,559,445	
Tax Levies By Type			Rate or Amount	Rate or Amount
	16. Permanent Rate Limit Levy (rate limit \$4.2523)...		\$4.2523	\$4.2523
	17. Local Option Taxes.....			
18. Levy for Bonded Debt or Obligations.....		473,661	461,957	

**STATEMENT OF INDEBTEDNESS**

<input type="checkbox"/> None	Debt Outstanding	<input checked="" type="checkbox"/> As Summarized Below	<input type="checkbox"/> None	Debt Authorized, Not Incurred	<input type="checkbox"/> As Summarized Below
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**PUBLISH BELOW ONLY IF COMPLETED**

Long-Term Debt	Estimated Debt Outstanding at the Beginning of the Budget Year	Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year
	July 1, 2011	July 1, 2011
Bonds.....	884,390	
Interest Bearing Warrants .....		
Other .....	630,674	
<b>Total Indebtedness</b> .....	1,515,064	

**Short-Term Debt**

This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

Fund Liable	Estimated Amount to be Borrowed	Estimated Interest Rate	Estimated Interest Cost